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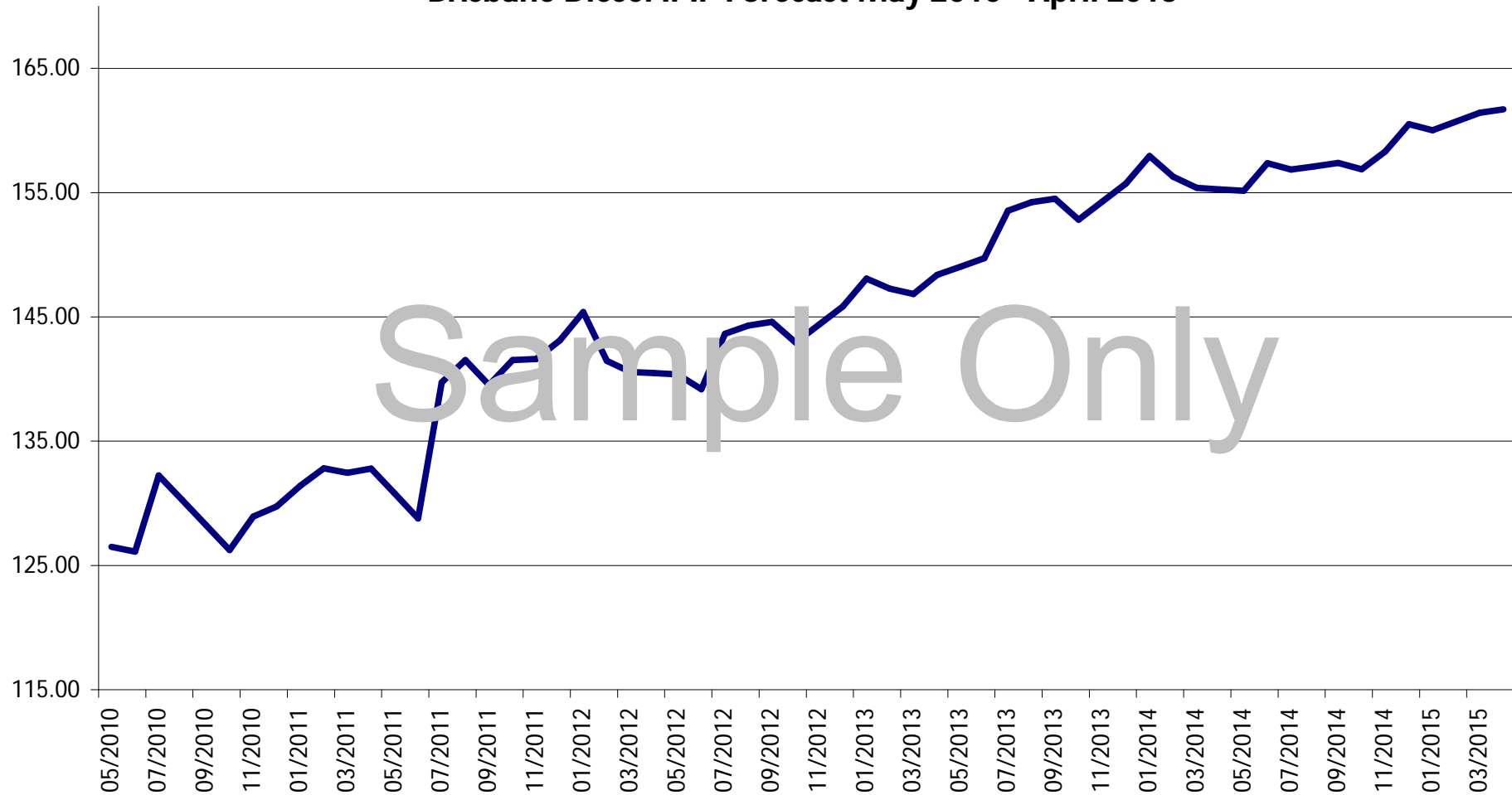
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### Brisbane Diesel IPIP Forecast May 2010 - April 2015



Input	Marker	Brisbane		Brisbane		Brisbane	
		Month	IPIP	Month	IPIP	Month	IPIP
<b>Gasoil</b>	Singapore Gasoil futures & swaps	May-2010	126.35	Jan-2012	145.24	Sep-2013	154.37
<b>Exchange Rate</b>	\$USD/\$AUD futures	Jun-2010	125.97	Feb-2012	141.33	Oct-2013	152.68
<b>Seasonal</b>	Impact of US hurricane season & winter modelled	Jul-2010	132.11	Mar-2012	140.44	Nov-2013	154.14
<b>Shipping</b>	Sing-Aus	Aug-2010	130.11	Apr-2012	140.34	Dec-2013	155.59
<b>UOM</b>	AU/Cpl	Sep-2010	128.11	May-2012	140.23	Jan-2014	157.82
<b>Retail Market</b>	N/a	Oct-2010	126.11	Jun-2012	139.04	Feb-2014	156.13
<b>Pricing Type</b>	IPIP	Nov-2010	128.78	Jul-2012	143.49	Mar-2014	155.24
<b>Interval</b>	Monthly	Dec-2010	127.60	Aug-2012	144.17	Apr-2014	155.12
<b>Locations</b>	Brisbane	Jan-2011	131.27	Sep-2012	144.46	May-2014	155.00
<b>Date Range Start</b>	May-2010	Feb-2011	132.27	Oct-2012	142.79	Jun-2014	157.22
<b>Date Range Stop</b>	Apr-2015	Mar-2011	132.31	Nov-2012	144.25	Jul-2014	155.22
		Apr-2011	132.65	Dec-2012	145.71	Aug-2014	153.22
		May-2011	130.65	Jan-2013	147.94	Sep-2014	151.22
		Jun-2011	128.65	Feb-2013	147.14	Oct-2014	149.22
		Jul-2011	139.59	Mar-2013	146.72	Nov-2014	147.22
		Aug-2011	141.39	Apr-2013	148.23	Dec-2014	145.22
		Sep-2011	139.39	May-2013	148.91	Jan-2015	147.22
		Oct-2011	141.39	Jun-2013	149.59	Mar-2015	149.22
		Nov-2011	141.47	Jul-2013	153.42	Apr-2015	151.22
		Dec-2011	142.96	Aug-2013	154.09		

Other Assumptions	
<b>Excise</b>	Included and Constant
<b>GST</b>	Included at 10%
<b>Excludes</b>	Carbon pollution reduction scheme